

## Guaranty Financial Corp.

### Consolidated Statement of Financial Condition

As of June 30, 2009

(unaudited; Dollars in Thousands)

#### Assets:

Cash and Cash Equivalents-	
Cash and Due from Banks	\$ 167,836
Federal Funds Sold and Other Short Term Investments	456
Total Cash and Cash Equivalents	<u>168,292</u>
Investment Securities Available for Sale	15,082
Investment Securities Held to Maturity	2,857
Loans Held for Sale	93,039
Loans Held for Investment, Net	958,886
Net Loans	<u>1,051,925</u>
Federal Home Loan Bank Stock	27,135
Bank Owned Life Insurance	67,598
Premises and Equipment, Net	30,295
Mortgage Servicing Rights	13,012
Other Assets	<u>119,950</u>
 Total Assets	 <u>\$ 1,496,146</u>

#### Liabilities and Stockholders' Equity:

Deposits	1,239,721
Escrow Funds Due to Investors	33,567
Borrowings	55,000
Accrued Expenses and Other Liabilities	28,631
Minority Interest	4,103
Total Liabilities	<u>1,361,022</u>

#### Stockholders' Equity:

Preferred Stock (\$.10 par Value; 5,000,000 Shares Authorized, None Outstanding)	
Common Stock (\$.10 Par Value; 10,000,000 Shares Authorized; Shares Outstanding: 1,867,431 )	187
Additional Paid-in Capital	12,961
Preferred Stock of Subsidiary Held by Parent	50,120
Retained Earnings	71,954
Accumulated Other Comprehensive Income	173
Treasury Common Shares, at cost (3,583 shares)	(271)
Total Stockholders' Equity	<u>135,124</u>
 Total Liabilities and Stockholders' Equity	 <u>\$ 1,496,146</u>

### Consolidated Operating Highlights

(unaudited; Dollars in Thousands except per share data)

	Quarter Ended			Fiscal YTD (9 Mo)	
	06/2009	03/2009	06/2008	06/2009	06/2008
Net Income (loss)	(\$3,911)	(\$8,522)	(\$4,349)	(\$16,281)	(\$14,651)
Net Income Per Common Share					
Basic	(\$2.09)	(\$4.56)	(\$2.34)	(\$8.72)	(\$7.90)
Diluted	(\$2.09)	(\$4.56)	(\$2.34)	(\$8.72)	(\$7.90)
Dividends Declared Per Share	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00